

# ARYZTA AG

## News Release

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### Zurich/Switzerland, 28 August 2017 – Announcement by ARYZTA AG regarding Board Renewal; CEO appointment

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As part of ongoing Board refreshment and renewal, ARYZTA today announces the addition of Juergen B. Steinemann to its Board as an Independent Non-Executive Director. The appointment is subject to approval by ARYZTA shareholders at its upcoming AGM (7 December 2017).

#### **Juergen Steinemann**

Juergen brings more than 25 years of senior management experience within the B2B food sector to the Board of Directors.

Juergen served as Barry Callebaut's Chief Executive Officer from August 2009 to the end of September 2015. Before joining Barry Callebaut, Juergen was as a member of the Executive Board of Nutreco, where he served as Chief Operating Officer from 2001 to 2009. Prior to that he was CEO of Unilever's former subsidiary Lodders Croklaan. Juergen has also held various senior positions with the former Eridania Beghin-Say Group.

Juergen is currently member of the following stock quoted Supervisory Boards: Chairman of the Supervisory Board of METRO AG and a member of the Board of Directors of Barry Callebaut AG and Lonza AG.

Gary McGann, Chairman of ARYZTA commented:

*"I am delighted to announce the appointment of Juergen as Non-Executive Director. With his appointment we have further diversified and deepened the skills, background and experience of our Board. Juergen has substantial experience in the food B2B sector and will provide valuable insight to the Board."*

Separately, the Board announces that Kevin Toland will begin his role as Chief Executive Officer of ARYZTA on 12 September 2017.

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### About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Zurich, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the ISE Irish Exchange (SIX: ARYN, ISE: YZA).

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### Forward looking statement

This document contains forward looking statements which reflect The Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.