

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>DAN FLINTER</i>
2	Reason for the notification	
a)	Position/status	<i>EXERCISE OF RIGHTS</i>
b)	Initial Notification Amendment	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	
b)	Nature of the transaction	<i>EXERCISE OF RIGHTS (SHARE PURCHASE)</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 1.00</i>	12,150
d)	Aggregated information — Aggregated volume — Price	12,500 Rights, converting into the same number of shares for a total of CHF 12,500	
e)	Date of the transaction	<i>NOVEMBER 13 2018</i>	
f)	Place of the transaction	<i>DUBLIN</i>	
g)	Additional Information		